

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

November 17, 2008

**1:00 p.m. or Upon Adjournment or Recess of the
Investment Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Tony Oliveira, Chair
John Chiang, Vice Chair
Henry Jones
Bill Lockyer
Louis F. Moret
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of September 16, 2008, Meeting Minutes

AUDITS

Information
Larry Jensen

Action
Larry Jensen

3. Chief Auditor Report
4. Draft Audited Financial Statements

COMPLIANCE

Information
Debbie Bennett

Information
Sherry Johnstone

5. Office of Enterprise Compliance Quarterly Status Report
6. Compliance Office Report

INFORMATION TECHNOLOGY SERVICES

Information
Teri Bennett

7. Assistant Executive Officer's Report on Branch Activities

BUDGETS

Action
Steve Pietrowski

8. Budget Increase Due to 2008-09 Budget Change Proposals (BCP) and Spring Finance Letter

Action
Russell Fong

9. Fiscal Year 2008-09 Mid-Year Budget Revisions (First Reading)

ADMINISTRATIVE SERVICES

Information
John Hiber

10. Assistant Executive Officer Report

Information
John Hiber

11. Proposed December 2008 Agenda

12. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.